



IXIS AEW
Europe

PRESS RELEASE

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Curzon/IXIS AEW EUROPE secures Salamander real estate portfolio for EPI Fund

Curzon/IXIS AEW Europe has completed its third acquisition on behalf of the European Property Investors LP (“EPI”), purchasing a 21 asset city centre retail portfolio located across several key German cities. The properties were bought for a price just in excess of €100 million. EPI acquired the property portfolio of shoe retailing company Salamander AG, now owned by EnBW AG, a publicly listed top-3 German utility firm. PBG Frankfurt acted as advisor to Curzon/IXIS AEW Europe and will carry on as operating partner to Curzon/IXIS AEW Europe for this particular transaction.

The Salamander Portfolio consists of entirely prime retail assets situated in A1 locations of German city centres. The portfolio comprises approximately 34,200 sqm of lettable space. The buildings are familiar to local Germans as they are branded with the green Salamander logo that appears on many German city high streets.

Ric Lewis, Chief Investment Officer and Senior Portfolio Manager of EPI, commented, “We are obviously pleased with the consummation of this transaction, and with our increased investment activity in the German market. This investment continues to demonstrate our ability to source and execute transactions for this value-added sale/leaseback strategy.”

According to Rob Reiskin, Head of Investments in London, “We believe that this portfolio was attractively priced and offers us the opportunity to create significant value through active asset management.”

IXIS AEW Europe is wholly owned by Group Caisse d’Epargne, one of Europe’s largest diversified financial services institutions. With a staff of over 200 professionals operating from offices in Paris, London, Barcelona, Milan, Stockholm, Luxembourg, Prague, Budapest and Warsaw, IXIS AEW Europe is one of the pre-eminent European real estate investment managers. IXIS AEW Europe and its affiliates have approximately €11.1 billion in gross assets under management and a broad, well-established network of relationships with property investors, owners, developers and lenders throughout Europe.

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