

## **AEW Europe Fund sells three French logistics assets for €79 million**

Logistis II, a logistics real estate investment fund managed by AEW Europe, has sold three logistics warehouses in the Paris region for €79 million, representing a blended net initial yield of around 7.0%, to a German fund and a French listed company.

Jean Lavieille, Co-Head of Fund Management at AEW Europe said: “These sales show the strong appetite of European investors for prime logistics assets in major markets such as the Paris region. This demand is reflected in the compression of French logistics yields towards the more ‘normal’ levels seen prior to the financial crisis.”

The three logistics assets have a total combined area of 115,000 square metres and are located in Brie Comte Robert and in Chatres.

Jones Lang LaSalle and CB Richard Ellis were involved in the sale process.

AEW Europe is one of the pre-eminent European real estate investment managers with over 250 professionals operating from 11 offices in Barcelona, Bucharest, Budapest, Düsseldorf, London, Luxembourg, Milan, Paris, Prague, Stockholm, and Warsaw.

AEW Europe together with its U.S. and Singapore affiliates have approximately €30 billion in gross assets under management, are a subsidiary of Natixis Global Asset Management and constitute a broad, well-established network of relationships with property investors, owners, developers and lenders across the globe.

Contact AEW Europe for more information:

Monica O'Neill +44 20 7016 4822 – [moneill@aeweurope.co.uk](mailto:moneill@aeweurope.co.uk)  
33 Jermyn Street, London, SW1Y 6DN - [www.aeweurope.com](http://www.aeweurope.com)