

## **AEW Europe/Tristan Capital opportunity fund harvests profits in UK**

City Place House, a core City of London office property in the UK, has been sold to Great Portland Estates by EPISO CPH LP an entity of European Property Investors Special Opportunities (EPISO) LP, a property investment fund co-managed by AEW Europe and Tristan Capital Partners, barely a year after it was purchased.

**Merrick Marshall, Executive Director of Asset Management with AEW Europe said.** “The quality of this asset – fully let with long leases - made it a compelling purchase so we took the decision to sell well in advance of business plan.”

City Place House is currently fully let to seven tenants including PRUPIM and Cleary Gottlieb, and was purchased by the EPISO Fund in March of 2009 at a 10.2% yield on in-place income.

**Ric Lewis, Chief Executive of Tristan Capital Partners, said:** “There has been significant interest in recent months in the UK and the market has attracted stellar buyers. We are pleased to be able to take this opportunity to exercise our strong sales discipline and lock in gains for our clients. We remain interested in the UK because quality assets are still available if you know where to find them.”

The EPISO fund has significant allocation to the UK and the investment team remains highly active in the other major markets of Western and Central Europe.

AEW Europe is one of the pre-eminent European real estate investment managers with over 250 professionals operating from 11 offices in Barcelona, Bucharest, Budapest, Düsseldorf, London, Luxembourg, Milan, Paris, Prague, Stockholm, and Warsaw.

AEW Europe together with its U.S. and Singapore affiliates have approximately €30 billion in gross assets under management, are a subsidiary of Natixis Global Asset Management and constitute a broad, well-established network of relationships with property investors, owners, developers and lenders across the globe.



Tristan Capital Partners is a London-based investment management boutique specialising in real estate investment strategies across the UK and continental Europe. Tristan is the sub-advisor/portfolio manager for the AEW Europe Funds European Property Investors and European Property Investors Special Opportunities.

Contact AEW Europe for more information:

Monica O'Neill +44 20 7016 4822 – [moneill@aweurope.co.uk](mailto:moneill@aweurope.co.uk)  
33 Jermyn Street, London, SW1Y 6DN - [www.aweurope.com](http://www.aweurope.com)