



IXIS AEW
Europe

PRESS RELEASE

30 November 2006

Curzon/IXIS AEW Europe secures 42 asset sale and leaseback transaction in Germany

Curzon / IXIS AEW Europe has completed its tenth acquisition on behalf of the European Property Investors LP (“EPI”), acquiring a forty-two asset portfolio located in and around the city of Hanover, in central northern Germany.

The vendor is the Hannoversche Volksbank eG (HanVB), part of the Volksbanken Group. HanVB, in turn, leased back approximately 85% of the space for a term of over 10 years. The portfolio was acquired at a net yield of approximately 7%.

Ric Lewis, Chief Investment Officer and Senior Portfolio Manager of EPI, commented, “We are pleased with the consummation of this transaction, and with our continued investment success in the German market. This investment further demonstrates our ability to source and execute transactions for this value-added sale/leaseback strategy.”

According to Rob Reiskin, Managing Director and Head of Investments in London, “the combination of credit strength (The Volksbank group including HanVB has an A+ rating from S&P) and duration of income and make this portfolio particularly interesting. Our focus and efficiency allowed us to quickly secure what we believe is an excellent transaction for our fund investors.”

Mr. Hermann Mehrens, Speaker of the Board of Management of HanVB added, “We were impressed with the efficiency and professionalism of the Curzon/IXIS team. This transaction allowed us to redeploy our capital into our core business, thereby helping to finance our growth.”

Curzon / IXIS AEW Europe is one of the pre-eminent European real estate investment managers with a staff of over 230 professionals operating from offices in Paris, London, Barcelona, Milan, Stockholm, Luxembourg, Prague, Budapest, Warsaw, and Dusseldorf. Curzon / IXIS AEW Europe together with its U.S. and Singapore affiliates have approximately €27 billion in gross assets under management and a broad, well-established network of relationships with property investors, owners, developers and lenders across the globe.

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