

Curzon/AEW Europe Raises €800 Million to Capitalise on Real Estate Market Correction

London, May 29 – Curzon/AEW Europe has completed its largest ever capital raising for a new fund targeted at investment opportunities arising from the current dislocation in European real estate markets, economies and global capital markets.

The European Property Investors Special Opportunities LP closed with just under €800 million in equity raised principally from existing, though also from some new institutional investor clients. These included German, Dutch and Nordic institutional investors, but encompassed a wide geographical spread extending to U.S. pension funds as well.

“The tremendous response we’ve seen from investors for this fund I believe demonstrates their satisfaction with our track record and alignment with our view that what we call: ‘The Great Exchange,’ is just getting underway in European real estate markets,” commented Ric Lewis, Chief Executive of Curzon Global Partners and Chief Investment Officer for AEW Europe.

“Companies, hedge funds, governments and private investors are sitting on a vast array of real estate waiting to be divested from their balance sheets,” he added.

The new fund will focus on investment themes such as broken initial public offerings (IPOs), resource-constrained owners, operators or fund sponsors of real estate assets, distressed property assets and situations, as well as direct property with value-added potential.

The fund fits in the “value-added” risk spectrum of non-listed real estate fund investment strategies as defined by the European industry body INREV.

“The success of this capital raising can be attributed in no small part to the efforts of our team in AEW’s network of offices across Europe and the U.S. Our pan-European platform will be absolutely vital as we now begin to deploy the capital entrusted to us,” Ric Lewis concluded.

Curzon / AEW Europe is one of the pre-eminent European real estate investment managers with over 250 professionals operating from offices in Paris, London, Barcelona, Milan, Stockholm, Luxembourg, Prague, Budapest, Warsaw, and Düsseldorf.

Curzon / AEW Europe together with its U.S. and Singapore affiliates have over €32 billion in gross assets under management and a broad, well-established network of relationships with property investors, owners, developers and lenders across the globe.

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