



**IXIS AEW**  
Europe

PRESS RELEASE

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### **CURZON/ IXIS AEW Europe adds to EPI portfolio with Sinn-Leffers assets**

The Curzon/IXIS AEW team has secured the purchase of 16 retail city centre assets throughout Germany as well as the headquarters building of Sinn-Leffers, a specialist retail chain which was formerly part of KarstadtQuelle AG. The assets were acquired for the Curzon/IXIS AEW Europe value-added corporate outsourcing fund, **European Property Investors LP**. The assets are worth approximately €200 Million.

“This was a complex transaction negotiated, structured and closed within a short period of time,” commented Rob Reiskin, Managing Director, Head of Acquisitions, “we partnered with a private equity/turn-around specialist to buy Sinn-Leffers from KarstadtQuelle. We purchase the real estate and they purchased the operating business. Teaming up with private equity investors to buy properties from real estate rich operating companies is central to our strategy”. Ric Lewis, CEO of Curzon and Senior Portfolio Manager of the EPI fund noted, “this transaction demonstrates our execution ability and our propensity to think out of the box and identify attractive, valued-added transactions in this competitive environment.”

### **About Curzon and IXIS AEW Europe (IAE)**

Curzon Global Partners/IAE is an affiliate of IXIS Asset Management Group which is 100% owned by Groupe Caisse d'Epargne, one of Europe's largest diversified financial services institutions. The Curzon/IXIS AEW Europe group is focused on the creation, execution and management of discretionary investment vehicles, separate account strategies and strategic portfolio advisory services to both institutional investors and high net worth individuals. With a staff of over 210 real estate professionals operating from 9 offices in Paris, London, Luxembourg, Milan, Stockholm, Barcelona, Prague, Budapest and Warsaw, Curzon/IAE is one of the pre-eminent pan-European real estate investment management groups, with over €11.1 billion in gross assets under management and a broad, well-established network of relationships with property investors, owners, developers and lenders throughout Europe. Together with assets of sister company, AEW Capital Management, LP in the U.S., the group manages over €23 Billion AUM worldwide.

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