



IXIS AEW
Europe

PRESS RELEASE

13 March 2007

Curzon / IXIS AEW Europe acquires €247m portfolio in Italy

Curzon Global Partners / IXIS AEW Europe has acquired a portfolio of 308 assets with a total value of €247 million on behalf of European Property Investors L.P. from a joint venture between Morgan Stanley Real Estate Funds (MSREF) and Pirelli RE.

The portfolio consists of 256 telephone exchange assets leased to Telecom Italia and 52 office and residential assets, totalling over 330,000sqm.

The transaction was completed through an innovative structure, represented by the contribution of assets and related financing from the Raissa Fund, managed by Pirelli RE Opportunities SGR and two SPVs owned by the joint venture, to a fund managed by IXIS Asset Management Italia SGR.

Curzon / IXIS AEW Europe is wholly-owned by IXIS Asset Management Group, Natixis. With a staff of over 230 real estate professionals operating from 10 offices across Europe in Paris, London, Barcelona, Milan, Düsseldorf, Stockholm, Luxembourg, Prague, Budapest and Warsaw, Curzon / IXIS AEW Europe is one of the pre-eminent pan-European real estate investment managers with nearly €15 billion in gross assets under management and a broad, well-established network of relationships with property investors, owners, developers and lenders throughout Europe.

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