



**IXIS AEW**  
Europe

PRESS RELEASE

30 November 2006

## Curzon/IXIS AEW Europe Fund Oversubscribed

The Curzon Funds Group of IXIS AEW Europe is pleased to announce two new closings: the second closing of the core **Eurooffice Fund** at total equity of €317 million. The target equity raise was €250 million for this core pan-European office fund dedicated to French institutional investors, including an unrivalled list of France's most prominent insurance companies and pension funds.

Fundraising success continues at Curzon/IXIS AEW Europe with the completion of the *initial* closing of **PBW II Fund** of €145 million of equity. PBW II Fund is a core-plus strategy investing in Central Europe in office, retail and logistics targeting an IRR of 13% triple net. It is a follow-on fund to the successful PBW I that was created in 2002. Artur Mokrzycki, PBW Funds Manager commented, "the key to our success in Central Europe is the fact that we have had a local presence in the major CE markets for over a decade. That experience, and the relationships gained, have continual benefits for our clients." Further closings are expected on both funds.

Francois Pochard, Senior Manager Director, Curzon/IXIS AEW Europe, commented, "We are obviously pleased to continue to win the support of so many prestigious French and international institutions". Added Jean Lavieille, Paris Head of Funds, "Adding these two new funds further expands the matrix of real estate solutions we provide institutional investors across France and the whole of Europe."

Curzon/IXIS AEW Europe is one of the pre-eminent European real estate investment managers with a staff of over 230 professionals operating from offices in Paris, London, Barcelona, Milan, Stockholm, Luxembourg, Prague, Budapest, Warsaw, and Dusseldorf. Curzon/ IXIS AEW Europe together with its U.S. and Singapore affiliates have approximately €27 billion in gross assets under management and a broad, well-established network of relationships with property investors, owners, developers and lenders across the globe.

Contacts Curzon Global Partners / IXIS AEW Europe

Monica O'Neill

Head of Marketing and Client Services

Tel: +44 20 7016 4822 – [moneill@curzonglobal.com](mailto:moneill@curzonglobal.com)

One Curzon Street, London, W1J 5HD - Fax: +44 20 7016 4700 - [www.ixisaew.com](http://www.ixisaew.com)