

AEW Europe appoints Christian Delaire as Chief Executive

AEW Europe today announced that Christian Delaire will succeed François Pochard at the end of his term as Chief Executive Officer of the firm. Mr. Delaire will oversee the management of over €17 billion in real estate assets.

A subsidiary of Natixis Global Asset Management, AEW Europe is one of the pre-eminent European real estate investment managers operating from 11 offices throughout Europe and over 250 professionals across the platform.

Mr. Delaire, a French national, brings a wealth of real estate investment management experience. He joins AEW Europe after 15 years with AXA Real Estate Investment Managers, headquartered in Paris, where he most recently served as the Global Head of Fund Management for AXA REIM. He was responsible for the oversight and management of €42 billion in assets, and led a pan-European team of 80 professionals. As a member of the firm's executive committee and investment committee, Mr. Delaire was involved in the overall strategic direction and growth of the company. He joined AXA REIM France in 1994, and rapidly progressed through the organisation from an analyst to positions of increased responsibility, including head of corporate finance, head of arbitrage and head of fund management. He began his career as an auditor with KPMG and holds a graduate degree from ESSEC Business School in Paris.

Pierre Servant, CEO of Natixis Global Asset Management, "welcomes the appointment of Christian Delaire whose skills and experience will be key assets for the development of the REIM business in Europe, one of our strategic ambitions".

"We are delighted to welcome Christian to AEW," said Jeffrey Furber, AEW Europe Chairman. "Christian had a long and successful career at AXA REIM and brings with him a wealth of real estate investment management experience and leadership skills. I'm certain that with the extensive network and strong relationships he has built in the European property community, he will help foster the continued growth and success of our business in Europe. He will also be an important contributor to the continued development of AEW's global real estate investment platform." "AEW Europe has seen robust growth through astute investments and asset management," said Christian Delaire. "The company is well positioned to take advantage of the unprecedented real estate investment opportunities expected to arise from the market dislocation created by the credit crisis. I am excited to join AEW at such a key turning point in the international property markets."

AEW Europe is part of the REIM business of NGAM with offices in Boston, London, Paris and Singapore. Founded in 1981, AEW provides real estate investment management services to investors worldwide. Currently, AEW Group manages over €30 billion of real estate assets and securities in Europe, North America and Asia on behalf of many of the world's leading institutional and private investors. The firm actively manages portfolios in both the public and private property markets and across the risk/return spectrum. AEW Europe capital is owned jointly by NGAM and Caisse des Dépôts and Consignations.

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