

AEW Europe announces purchase of distribution warehouse in Lyon

AEW Europe announces the purchase of a distribution warehouse in France for €8.9 million, representing an initial yield of 8.2%, on behalf of its core-plus fund, Curzon Capital Partners II (CCP II). The property has been acquired from EM2C, a regional developer from Lyon.

The 14,756 sqm facility is situated in a strategic logistics location close to l'Isle d'Abeau, approximately 20 km to the south east of Lyon. The property comprises a modern and high-quality distribution warehouse. It has just been completed and is fully let on a nine-year firm lease term.

Rob Reiskin, Managing Director and Head of Investments for AEW Europe, commented, "This defensive, cash flow-oriented investment will sit nicely within our CCP II fund's existing portfolio."

AEW Europe is one of the pre-eminent European real estate investment managers with over 250 professionals operating from 11 offices in Barcelona, Bucharest, Budapest, Düsseldorf, London, Luxembourg, Milan, Paris, Prague, Stockholm, and Warsaw.

AEW Europe together with its U.S. and Singapore affiliates have approximately €30 billion in gross assets under management, are a subsidiary of Natixis Global Asset Management and constitute a broad, well-established network of relationships with property investors, owners, developers and lenders across the globe.

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